

11 July 2025

Dear Ms Cherikbaeva,

On behalf of the REMIT PRIME Programme of the International Fund for Agricultural Development (IFAD), financed by the European Union, we extend our heartfelt appreciation for your endorsement of the 2025 International Day of Family Remittances (IDFR) campaign.

This year's global campaign, 'Remittances Financing Development', highlighted the vital role of remittances in financing development and emphasized key priorities to maximize their impact on household resilience and sustainable local development.

The campaign culminated at the Fourth International Conference on Financing for Development, held in Seville from 30 June to 3 July 2025, where global leaders committed to bold, coordinated action to harness remittances and diaspora investment in support of the Sustainable Development Goals. Crucially, remittances were recognized as a powerful complement to—but not a replacement for—official development assistance and foreign direct investment.

The adoption of the Compromiso de Sevilla marked a milestone in international cooperation, establishing a renewed global framework for financing development. The outcome reflects the strongest commitments to date on reducing remittance transfer costs, scaling digital access, and expanding financial inclusion for migrants and their families. It also called for renewed efforts to promote digital solutions, enhance competition and transparency, broaden access to transaction accounts, and strengthen data collection. Additionally, the document urges support for correspondent banking through technical assistance, capacity building, and digitalization, particularly for developing countries in need.

**Thanks to support from institutions like yours**, the campaign achieved global reach, with over 30 endorsements from central banks, G20 platforms, UN entities, and private sector actors this year. The IDFR 2025 campaign also engaged wide public attention, with over 10,000 website visits, 20,000+ social media impressions, and more than 100 international media mentions.

We are proud to count you among the 8,000 financial service providers and partners who have supported the IDFR and stand in solidarity with migrant workers and their families. Your leadership and engagement are crucial to advancing safe, affordable, and inclusive remittance markets—not only in Central Asia, but globally.

We look forward to continuing our collaboration and shared commitment to sustainable development through remittances.

With sincere thanks and appreciation,

Pedro De Vasconcelos Manager, Financing Facility for Remittances REMIT PRIME Programme

Ms Margarita Cherikbaeva CEO Kompanion Bank Kyrgyz Republic